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Agricultural economics is an applied field of economics concerned with the application of economic theory in optimizing the production and distribution of food and fiber. Agricultural economics began as a branch of economics that specifically dealt with land usage, it focused on maximizing the crop yield while maintaining a good soil ecosystem. Throughout the 20th century the discipline expanded ...

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Agricultural economics, study of the allocation, distribution, and utilization of the resources used, along with the commodities produced, by farming.

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Agricultural economics is an applied social science that deals with how producers, consumers, and societies use scarce resources in the production, marketing, and consumption of food and fiber products. In agricultural markets, the forces of supply and demand are at work. Credit: Brad McMillan/Cartoon Stock.

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