

Golden Rule The Investment Theory Of Party Compeion And The Logic Of Money Driven Political Systems American Politics And Political Economy Series

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Golden Rule presents revised versions of widely read essays in which Ferguson advanced and tested his theory, including his seminal study of the role played by capital intensive multinationals and international financiers in the New Deal. The chapter "Studies in Money Driven Politics" brings this aspect of American politics into better focus, along with other

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"...a magnificent and entertaining introduction and elaboration upon an important way to understand the crisis in American democracy today" -Robert W. McChes...

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Golden Rule: The Investment Theory of Party Competition ...

This is the argument of Golden Rule, a provocative, pungent history of modern American politics. Although the role big money plays in defining political outcomes has long been obvious to ordinary Americans, most pundits and scholars have virtually dismissed this assumption. Even in light of skyrocketing campaign costs, the belief that major financial interests primarily determine who parties nominate and where they stand on the issues—that, in effect, Democrats and Republicans are merely ...

Thomas Ferguson - Golden Rule: The Investment Theory Of ...

The Golden Rule is a guideline for the operation of fiscal policy. The Golden Rule states that over the economic cycle, the Government will borrow only to invest and not to fund current spending. In layman's terms this means that on average over the ups and downs of an economic cycle the government should only borrow to pay for investment that benefits future generations.

Golden Rule (fiscal policy) - Wikipedia

Meaning of Golden Rule of Capital Accumulation: The Solow model shows at least one thing very clearly — how an economy 's rate of saving and the level (volume) of investment conjointly determine its steady-state levels of capital and income. But higher saving rate is not always a good thing.

Golden Rule of Capital Accumulation | Economic Growth

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In economics, the Golden Rule savings rate is the rate of savings which maximizes steady state level of the growth of consumption, as for example in the Solow–Swan model.

Although the concept can be found earlier in John von Neumann and Maurice Allais's works, the term is generally attributed to Edmund Phelps who wrote in 1961 that the golden rule "do unto others as you would have them do unto you" could be applied inter-generationally inside the model to arrive at some form of "optimum ...

Golden Rule savings rate - Wikipedia

"To discover who rules, follow the gold." This is the argument of Golden Rule, a provocative, pungent history of modern American politics. Although the role big money plays in defining political outcomes has long been obvious to ordinary Americans, most pundits and scholars have virtually dismissed this assumption. Even in light of skyrocketing campaign costs, the belief that major financial ...

Golden Rule: The Investment Theory of Party Competition ...

Golden Rule — The Investment Theory of Politics. Golden Rule presents a picture of today's political economy interpreted through the framework of the "Investment Theory of political Parties". The theory, first articulated in 1983 by Thomas Ferguson, is largely based on quantitative analysis of activity in the stock market and its relationship to politics--that is to say that "elections are moments when groups of investors coalesce and invest to control the state."

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Golden Rule — The Investment Theory of Politics

Golden Rule: The Investment Theory of Party Competition and the Logic of Money-Driven Political Systems (American Politics and Political Economy Series) 1st Edition by Thomas Ferguson (Author)

Golden Rule: The Investment Theory of Party Competition ...

With Michael Albert, Noam Chomsky, Thomas Ferguson, Chris Johnson.

Golden Rule: The Investment Theory of Politics (Video 2009 ...

Golden Rule: The Investment Theory of Politics offers an in-depth look at how money influences politics and the effect it can have. The documentary is based on Thomas Ferguson ' s book Golden Rule: The Investment Theory of Party Competition and the Logic of Money-Driven Political Systems. Ferguson appears in the film speaking about how political parties are different because they are controlled by different groups of businesses.

Film review: Golden Rule: The Investment Theory of ...

History. The Investment Theory of Party Competition was first outlined by Thomas Ferguson in his 1983 paper Party Realignment and American Industrial Structure: The Investment Theory of Political Parties in Historical Perspective. The theory is detailed most extensively in Ferguson's 1995 book Golden Rule: The Investment Theory of Party Competition and the Logic of Money-driven Political Systems, in which his earlier paper is republished as a chapter.

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Investment theory of party competition - Wikipedia

Golden Rule: The Investment Theory of Politics Documentary featuring Tom Ferguson, Noam Chomsky and other prominent thinkers. Monday, August 24, 2009. Buy DVD. Now Only \$15!

"A most important project" -Noam Chomsky, Institute professor MIT

Golden Rule: The Investment Theory of Politics

Here, capital accumulation is at a higher rate. Here, capital accumulation is maintained through the constant rate of profit - which is known as Golden Rule of economic growth by Mrs. Robinson. The growth rate during golden age will be similar to Harrod's Natural Growth rate. We now explain the model symbolically.

Golden Rule of Economic Growth - Mrs. Joans Robinson Model ...

Golden Rule The Investment Theory of Party Competition and the Logic of Money-Driven Political Systems. Thomas Ferguson. \$33.99; \$33.99; Publisher Description " To discover who rules, follow the gold. " This is the argument of Golden Rule, a provocative, pungent history of modern American politics. Although the role big money plays in ...

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