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Governmental and non –profit organizations: • This organization does not function for profit as the sole motive of the company. • The distinction majorly lies in functioning of how the entities are organized, governed, and financed. • Hospitals can be for profit but the government organizations function not-for -profit.

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Which of the following would be included in a properly prepared comprehensive annual financial report (CAFR),but not in the minimum requirements for general purpose financial reporting specified by GASB standards? A) Management's discussion and analysis (MD&A). B) Government-wide financial statements. C) Notes to the financial statements. D) Combining and individual fund financial statements.

~~Quiz 1 Which of the Following Would Be Included in a Properly~~

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