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Suppose Always There Wireless serves 100 high-demand wireless consumers, who each have a monthly demand curve for wireless minutes of  $Q_d = 200 - 100P$ , and 300 low-demand consumers, who each have a monthly demand curve for wireless minutes of  $Q_d = 100 - 100P$ , where  $P$  is the per-minute price in dollars. The marginal cost is \$0.25 per minute.

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The Solo Coal Mine is the only employer in the small town of Way out there. The market supply of coal miners is  $Q_s = 0.02W - 400$  and  $Q_d = 500 - 0.02W$ , where  $W$  is the annual wage of a coal miner and  $Q$  is the number of coal miners. What is the deadweight loss due to the monopsony in the coal miners market?

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